


# AuthenticWeb™ for Cancellation and Nonrenewal



A flexible work flow tool combining forms and compliance research—so users can focus on business objectives, without compliance monitoring and tools maintenance distractions.

## AuthenticWeb™ Benefits:

- Compliant Forms—Process critical company transactions with confidence that mandatory language and processing requirements are met.
- Expert Summaries—Get answers to the key regulatory questions impacting cancellation/nonrenewal processes and research underlying legal documentation.
- Deployment Options—Improve ramp-up time and minimize implementation costs by selecting the best fit for deployment.
- E-Mail Alerts—Stay abreast of regulatory changes by subject matter, jurisdiction, and line of business.
- Industry Experts—Rely on support from industry professionals, insurance attorneys, and former insurance regulators at the industry-leading provider of compliance on cancellation/nonrenewal issues.

## Overview

Underwriters are responsible for ensuring compliant processing of policy termination transactions. These transactions are critical to insurers because noncompliance carries with it exposure to negative legal and financial outcomes, including:

- Payment of claims on risks that were intended to be terminated;
- Poor market conduct examination performance;
- Negative publicity which can result in hampered ability to attract high-quality new business; and
- Potential errors and omissions claims.

Management of this key function occurs in an environment of complex and changing requirements, and with reduced resources. Many underwriting managers attempt to create tools internally that allow teams of users to perform their responsibilities efficiently and accurately; some place responsibility on individual staff members to be “experts” in their domain. None are satisfied with the result.

AuthenticWeb for Cancellation and Nonrenewal will help you minimize these risks while improving productivity. A web-based service, AuthenticWeb allows users to access and process Notices of Cancellation and Nonrenewal via the Internet. The service is flexible and can be used in a number of ways:

- As a desktop solution to process Notices of Cancellation and Nonrenewal.
- As a product development tool to monitor your own company’s notices and respond to regulatory developments.
- As a portal to download electronic forms and incorporate them into your organization’s in-house systems.

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## Value

AuthenticWeb for Cancellation and Nonrenewal helps avoid the difficulties of maintaining current regulatory research while minimizing exposure to outdated or noncompliant forms. Unique web-fill features allow users to quickly complete forms. Regulatory help files, and rules-based fields, help users ensure compliance with requirements quickly and accurately. Monthly updates to AuthenticWeb ensure you are using the most current information and forms available.

All AuthenticWeb for Cancellation and Nonrenewal Notices are in Adobe™ PDF format with automated form fill screens, and are bookmarked using XML industry standards for ease of integration. This unique feature saves time by automatically populating common information, such as name and address of the insured, name and address of the agent, policy number, and type of policy.

The experienced and knowledgeable insurance compliance staff at Wolters Kluwer Financial Services supports AuthenticWeb. Training and support are included in the AuthenticWeb subscription package.

To find out more about AuthenticWeb for Cancellation and Nonrenewal or to request a demonstration, please visit [www.insurance.cch.com](http://www.insurance.cch.com) or contact us at 800.481.1522.

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